

# Retirement Estimator for Farm Families

## Program Outline

**Audience:** Farmers and farm families are the targeted audience for this Retirement Estimator.

### Program Objectives:

The overall objective of this program is to help participants plan for retirement.

Upon completion of this module, each participant will be able to:

- Identify how family expenditures may change in retirement
- Estimate life expectancy
- Estimate retirement income
- Estimate retirement expenses
- Identify other topics to consider when planning for retirement

### Program Format:

The *Retirement Estimator* can be completed online where the computer does the math or printed and completed by hand. The *Retirement Estimator* can be used by individuals on their own or in group settings.

**URL:** <http://www.ces.purdue.edu/farmretirement>

### Programming Ideas:

- Conduct a one-hour session where you provide computers for all participants to complete the *Retirement Estimator* on their own. You would be available for answering questions or guiding the participants through the questions.
- Conduct a one-hour session where you give retirement planning information and introduce the *Retirement Estimator* to the participants. Provide general guidelines and encourage participants to complete the Estimator at home.
- Conduct a one-hour session where you give general retirement planning information including the *Retirement Estimator*. Provide paper copies of the Retirement Estimator for participants to complete.

### Marketing

You will want to advertise *The Retirement Estimator for Farm Families* through various sources in your community.

- Newsletters
- Newspapers
- Radio
- Television
- Personal Contacts
- Meeting Announcements
- Extension Web sites
- E-mail announcements
- Flyers
- Other: \_\_\_\_\_

### **Sample Media Release**

Have you wondered whether you can afford to retire from farming? Now, the *Retirement Estimator for Farm Families* is available to help you determine your potential expenses and retirement income. With the *Retirement Estimator* you can answer a series of questions to get an estimate of your retirement income and retirement expenditures. The purpose of the *Retirement Estimator* is to give you a basic idea about whether you can afford to retire from farming. You can also link to additional information to help you with your retirement planning.

To begin the Retirement Estimator, go to <http://www.ces.purdue.edu/farmretirement>. The main page gives you directions for getting started.

For more information, contact the Purdue Extension Office at (Your Phone Number).

### **Sample Media Release for a Workshop Using the Retirement Estimator**

Many farmers retire gradually, simply slowing down their farming activities while others want to know whether they can financially afford to retire. The *Retirement Estimator for Farm Families* is designed to help you determine your potential income and expenses in retirement and help you answer the question: Can you afford to retire?

You can find out more about the *Retirement Estimator for Farm Families* by attending the seminar to be held on   (Date)  . It will be from   (beginning time to ending time)   at the   (Location, street address, city, state)  .   (Name, title, organization)   will be explaining the *Retirement Estimator* and helping you begin to answer your retirement questions.

For reservations, contact   (Name)   by (Day, Month, Date): (Phone Number, FAX Number, E-mail address)